

May 28, 2020

UPS Express Critical® Fuel Surcharge

UPS Supply Chain Solutions uses an index-based fuel surcharge for Express Critical that is adjusted monthly. The surcharge is based on an average of the daily prices of the *U.S. Gulf Coast Spot Prices for Kerosene-Type Jet Fuel* as reported by the US Department of Energy for the calendar month that is two months prior to the adjustment. Changes to the fuel surcharge are effective the first Monday of each month and are posted prior to the effective date, typically two weeks in advance. Effective June 1, 2020, the surcharge is 18.50%, based on the April *U.S. Gulf Coast Jet Fuel Price* of \$0.606 per gallon.

UPS Express Critical Fuel Surcharge Based on: U.S. Gulf Coast prices for kerosene-type jet fuel as reported by the U.S. Department of Energy for the month that is two months prior to adjustment										
At least:	But less than:	Rate	<u> </u>	At least:	But less than:	Rate		At least:	But less than:	Rate
-	\$1.50	18.50%		\$2.40	\$2.45	26.00%		\$2.90	\$2.95	31.00%
\$1.50	\$1.65	19.50%		\$2.45	\$2.50	26.50%		\$2.95	\$3.00	31.50%
\$1.65	\$1.80	20.50%		\$2.50	\$2.55	27.00%		\$3.00	\$3.10	32.50%
\$1.80	\$1.95	21.50%		\$2.55	\$2.60	27.50%		\$3.10	\$3.20	33.50%
\$1.95	\$2.05	22.25%		\$2.60	\$2.65	28.00%		\$3.20	\$3.30	34.50%
\$2.05	\$2.15	23.00%		\$2.65	\$2.70	28.50%		\$3.30	\$3.40	35.50%
\$2.15	\$2.25	23.75%		\$2.70	\$2.75	29.00%		\$3.40	\$3.50	36.50%
\$2.25	\$2.30	24.50%		\$2.75	\$2.80	29.50%		\$3.50	\$3.65	38.00%
\$2.30	\$2.35	25.00%		\$2.80	\$2.85	30.00%		\$3.65	\$3.80	39.50%
\$2.35	\$2.40	25.50%		\$2.85	\$2.90	30.50%		\$3.80	\$3.95	41.00%

Thresholds effective May 1, 2020

Note: Fuel surcharges are conditioned upon variables and are subject to fluctuation. Fuel surcharge percentages, thresholds and methods of calculation are subject to change without prior notice. This table does not represent the complete fuel index. U.S. Department of Energy data and all other third-party data relayed herein and calculations thereupon are for convenience only and without warranty as to accuracy or timeliness, strictly subject to independent customer verification. In the event *U.S. Gulf Coast Spot Prices for Kerosene Type Jet Fuel* approach the highest or lowest amounts currently shown, UPS will update the table to reflect additional price ranges and corresponding fuel surcharge rates.

Express Critical Fuel Surcharge History:

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June 1, 2020 – July 5, 2020	18.50%
May 4, 2020 – May 31, 2020	18.50%
March 2, 2020 – May 3, 2020	20.50%
February 3, 2020 – March 2, 2020	21.50%
January 6, 2020 – February 2, 2020	21.50%
December 2, 2019 – January 5, 2020	21.50%
November 4, 2019 – December 1, 2019	21.50%
October 7, 2019 – November 3, 2019	21.50%
September 1, 2019 – October 6, 2019	21.50%
August 5, 2019 – September 1, 2019	21.50%
July 1, 2019 – August 4, 2019	22.25%
June 3, 2019 – June 30, 2019	22.25%

Services Affected

The surcharge will continue to apply to all regions of the world served by UPS. The surcharge applies to all UPS Express Critical shipments, including pickup and/or delivery.